

Important Information: We're making some changes to the terms that relate to the *HSBC Transactions and Savings Terms*.

Summary of changes

Please refer to the following table for details on the changes to the **HSBC Transaction and Savings Terms (dated 3 November 2023)** that are effective from **11 April 2024**. You can access the latest version of these terms and conditions in the link below.

www.hsbc.com.au/help/important-notices

Change summary	Change details
General change	
We're making the following specific changes to sections and clauses of the HSBC Transaction and Savings Account Terms.	
We're discontinuing Australia Post services.	We've done this by removing references to Bank@Post throughout the document, where relevant.
We're changing the availability and use of cheques in certain situations.	We've done this by removing references to cheques in certain clauses and reducing the ways in which cheques can be used to make or receive payments.
Part A: Product Specific Terms and Conditions	
HSBC Everyday Global Account	
We've clarified the cashback offer on the Everyday Global Account.	We've done this by explaining how we can stop paying cashbacks due to account restrictions or if we cease offering the benefit to all our customers. See page 12 in section 'Cashback offer'
HSBC Day to Day Account	
We've made changes to chequebooks on the Day to Day account.	We've added a new clause on page 6 in section 'Transactions and Savings Accounts at a Glance' , page 14 in section 'Key Features' , and page 15 in section 'How deposits and withdrawals can be made' . It sets out: <ul style="list-style-type: none"> Cheque books are no longer available for new accounts or for existing accounts that don't already have a cheque book.
HSBC Bonus Savings Account	
We've clarified how our Bonus Savings account operates.	We've clearly outlined that the Bonus Savings account has a base rate of interest and that criteria need to be met to qualify for bonus interest. We added a new sentence on page 24 in section 'Earning the monthly bonus interest rate'. It sets out: <ul style="list-style-type: none"> To qualify for the monthly bonus variable interest the following criteria must be met.
HSBC Term Deposit	
We've clarified how our Term Deposit Account operates.	We've done this by clarifying that a Term Deposit can be opened in branch, via online or phone banking. See page 32 in section 'Opening a Term Deposit' .
We've clarified how we pay the Term Deposit interest.	It will no longer be standard practice to pay interest with a cheque. See page 33 in section 'How will HSBC pay this interest' .
We've clarified how interest can be paid for AUD Term Deposits.	We've done this by explaining that you can choose the frequency that your interest payments can be paid into a nominal bank account, or in another way agreed by us, or you can choose to reinvest it at the end of the fixed term. See page 33 in section 'When will interest be paid' .