

HSBC Transaction and Savings Accounts Terms

Effective 28 February 2025

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What does this document cover?

These Transaction and Savings Accounts Terms apply to all HSBC transaction and savings accounts.

Our transaction and savings accounts cannot be used for business purposes unless we specifically say so.

What are the Product Terms?

The table below lists the documents that make up the “Product Terms” and form part of your agreement with us for the purpose of your transaction and savings account(s). Please refer to the Personal Banking Booklet for what constitutes the “agreement”.

Document	Type of information
These Transaction and Savings Account Terms	Terms specific to your transaction or savings account including characteristics and features, product specific fees and charges, and benefits which you may be entitled to for each of the transaction and savings accounts.

Transaction and Savings Accounts at a glance

The tables below will give you a snapshot of the different transaction accounts and savings accounts we offer, and their key features. This is to help you decide which one will suit your needs best. For more information on each account type including features and benefits, please see Part A: Product Specific Terms and Conditions.

Transaction Accounts

	Everyday Global	Day to Day	HSBC Premier Children's Savings
Account purpose	Transactional	Transactional	Transactional
Account access	<ul style="list-style-type: none"> • Branch • Online • Mobile • Phone banking • BPAY® • ATM • EFTPOS 	<ul style="list-style-type: none"> • Branch • Online • Mobile • Phone banking • BPAY® • ATM • EFTPOS • Cheque access~ 	<ul style="list-style-type: none"> • Branch • Online • Mobile • Phone banking • BPAY® • ATM • EFTPOS
Visa Debit card available	Yes*	Yes*	Yes^
Interest paid	No	No	Monthly
Available in Foreign Currency	Yes	No	No

BPAY® is a registered trademark of BPAY Pty Ltd, ABN 69 079 137 518

* Personal customers aged 16 or over only. Trust, SMSF and non-trading company accounts won't get a Visa Debit card.

^ Only if the child is aged 12 or over.

~ Cheque books are no longer available for new accounts or for existing accounts that don't already have a cheque book.

Savings Accounts

	HSBC Bonus Savings	HSBC Everyday Savings	Term Deposit
Account purpose	Savings	Savings	Savings
Account access	Branch, online, mobile and phone banking, BPAY®	Branch, online, mobile and phone banking	Branch, online, mobile and phone banking
Minimum term of investment	None	None	7 Days
Minimum opening deposit	None	None	AUD \$5,000 (varies for other currencies)
Interest paid	Monthly	Monthly	Depends on term and product (monthly, quarterly, annually or at maturity)*
Available in Foreign Currency	Yes	No	Yes

BPAY® is a registered trademark of BPAY Pty Ltd, ABN 69 079 137 518.

*Foreign currency Term Deposits only offer interest at maturity.

Summary of Key Risks

Interest rate risk	Interest rates move. The rates may not move in the direction or size that you expected at the time you opened an account, and may result in a lower return than what you expected. This will only apply to an account that pays interest.
Foreign currency risk	<p>The conversion rate of foreign currencies to Australian Dollars (AUD) can change in value. Some currencies, such as the Chinese Renminbi (CNY), are restricted, which also impacts their conversion value.</p> <p>If you make a purchase in a foreign currency, the transaction will be converted into your account currency e.g. a purchase in USD will convert to AUD if you only have an AUD account. We have no control over when a merchant will process a transaction, whether they will do so in local or foreign currency, or the exchange rate that will apply when the transaction is processed.</p>
Credit and operational risk	<p>Our ability to service the transactions and savings accounts is reliant on our ability to repay your balance to you, and the effectiveness of our systems, processes and procedures to provide the agreed services to you, on time.</p> <p>If there is a system delay, a security risk, a network or equipment interruption or another event, we may be unable to process your transaction in the time you expect, which may result in you incurring fees that are charged by third parties (for example, the person you are trying to pay) - this is outside of our control.</p>
Liquidity risk	Liquidity risk occurs where availability of funds is impacted by markets, systems, economic events or HSBC's own financial position. We comply with specific regulatory requirements imposed by APRA on Australian financial institutions to mitigate liquidity risks.

Nothing in the table above seeks to define or limit our liability. Please refer to clause 8 ("When we aren't responsible for things that go wrong") and clause 52 ("Liability") of the Personal Banking Booklet.

Part A: Product Specific Terms and Conditions

This Part A sets out the terms and conditions specific to each HSBC transactions and savings account.

For the accounts that pay interest, please see section ‘Transaction and Savings accounts at a glance’ above. The details on how interest is calculated, the applicable interest rates and the interest period, is set out in section ‘Interest periods, interest calculations and interest rates’ in Part B: General Terms and Conditions below.

Everyday Global Account

This is an all in one everyday transaction account to deposit your salary, pay bills and transact in foreign currencies. The Everyday Global Account gives you the option of having a combination of foreign currency sub accounts linked to a Visa Debit card.

This account is available for personal customers.

It is also available for trusts, SMSFs and non-trading companies, but these accounts won’t get a Visa Debit card or the cashback.

Key features

- Everyday banking, to pay bills and deposit your salary with no monthly service fee.
- Earn 2% cashback on eligible purchases under \$100 in Australia (conditions apply – see below section “Cashback Offer”).
- Visa Debit card to access your money when shopping in store, online and overseas.
- Flexibility to switch between currencies when you transact overseas or online.
- Unlimited electronic transactions including access to ATMs with no service charge from HSBC in Australia and across most HSBC Group ATMs. Non HSBC branded ATMs may also charge an ATM operator fee.
- The Everyday Global Account main or control account must be in AUD and sub accounts are available in the following currencies: United States Dollars (USD), British Pound Sterling (GBP), Euro (EUR), Hong Kong Dollars (HKD), Canadian Dollars (CAD), Japanese Yen (JPY), New Zealand Dollars (NZD), Singapore Dollars (SGD) and Chinese Renminbi* (CNY) (*currency restrictions apply).

Everyday Global Account (cont)

How deposits and withdrawals can be made in the available currencies

	Deposit	Withdrawal
In person at HSBC branches by cash ¹	✓	✓
By online banking ²	✓	✓
By mobile banking ²	✓	✓
By phone banking ³	✓	✓
ATM (in Australia)	✓ (AUD only) ⁴	✓
ATM (Overseas)	✗	✓ ⁵
EFTPOS	✗	✓
BPAY®	✓	✓
By cheque	✓ ⁶	✗
By direct debit	✗	✓
By direct credit (e.g. from your salary)	✓	✗
By giving written instructions to us to make regular payments to third parties on your behalf (periodical payments)	✗	✓

¹ Cash restrictions apply. See our Personal Banking Booklet.

² You must register for this. See our Online Banking Terms.

³ You must register for this. See our Personal Banking Booklet.

⁴ Only available at HSBC branch ATMs in Australia.

⁵ You may only use ATMs outside Australia with your Visa Debit card where the ATM displays the Visa or Visa PLUS logo.

⁶ Generally, cheques will be cleared in 3 business days – please see clause 11 (“Making payments on business days”) in the Personal Banking Booklet for what we mean by ‘business day’ and clause 15 (“Payments into your account by cheque”) in the Personal Banking Booklet for more information on cheques

Overseas transactions

- You will only be able to transact using a foreign currency sub account when you are transacting overseas or online with your Visa Debit card.
- Transactions processed by a merchant in a foreign currency using the Visa Debit card will be made in the relevant foreign currency sub account.
- Where a currency is not one of the listed currencies available on the Everyday Global Account or is a restricted currency, the money will be deducted from the AUD account and ATM withdrawals will be automatically converted into the local currency at the Visa exchange rate. See above for the list of available currencies. Examples of restricted currencies are Chinese Renminbi (CNY), Indonesian Rupiah (IDR), Thai Baht (THB).

Where you don't have enough foreign currency

- If you use your Visa Debit card to make payments or withdraw from an ATM in a particular foreign currency and you don't have enough money in your foreign currency sub account, we'll deduct the full amount of the transaction from your AUD account. In this scenario we will apply the prevailing exchange rate at the time we process the transaction, see clause 21 ("Foreign currencies") in the Personal Banking Booklet for more details. If you don't have enough money in your AUD account, we won't authorise the payment.

Cashback Offer

What is our cashback offer?

You can earn 2% cashback on eligible purchases under \$100 made from your Everyday Global Account when you tap to pay with Visa payWave, Apple Pay and Google Play™.

What are the eligibility criteria to earn cashback?

To be eligible, you must:

- deposit at least \$2,000 into your Everyday Global Account before the last business day of each calendar month; and
- your Visa Debit card must be linked to your Everyday Global Account.

If you meet the eligibility criteria, you will earn cashback from the time the eligible deposit is made until the end of the last business day of the following calendar month. To see what we mean by ‘business day’ see clause 11 (“Making payments on business days”) in the Personal Banking Booklet.

Cashback will be paid into your Everyday Global Account.

The maximum cashback that can be earned is \$50 per calendar month.

Cashbacks only apply to whole transactions under \$100 where you tap to pay with Visa payWave, Apple Pay and Google Pay™. The merchant or its financial institution/payment processor must also be registered in Australia. As they only apply to whole transactions, you can’t make part payments for the one transaction. We can’t guarantee the availability of these payment methods.

What transactions don’t cashbacks apply to?

- | | | |
|--|---------------------------------------|---------------------------|
| ✗ business | ✗ commercial | ✗ government |
| ✗ bus, rail & ferry fares | ✗ foreign currency | ✗ debt payments |
| ✗ traveller’s cheques | ✗ money orders | ✗ money transfers |
| ✗ refunds | ✗ reversals | ✗ gambling |
| ✗ vending machines | ✗ car parking | ✗ cash withdrawals |
| ✗ purchases made with cash withdrawals | ✗ online purchases | ✗ transactions made by us |
| | ✗ bitcoin and other non-fiat currency | |

You may not earn cashback on a purchase if a merchant classifies your transaction as one of the above excluded transaction types. This is outside of our control, and we are unable to guarantee when and where this will occur.

When are cashbacks paid to my Everyday Global Account?

These are paid when the transaction is processed and is no longer pending. There may be instances where cashback can take up to 30 business days to be processed and paid e.g., when we need to manually process cashbacks.

What happens if a transaction is refunded or reversed?

If any transactions that cashbacks apply to are refunded or reversed, we may adjust your cashback accordingly by debiting your Everyday Global Account.

When can we stop paying cashbacks or amend them?

We can stop paying cashbacks to you if:

- you don't comply with your agreement with us;
- we have placed restrictions on your accounts in accordance with the clause 16 ("Blocking payments, payment devices, services and accounts and temporary transaction limits") in our Personal Banking booklet; or
- acting reasonably, we determine that you're abusing the cashback offer (e.g. by buying and returning goods excessively to earn cashback on the transaction).

We can also change the terms of the cashback offer (including by ceasing to offer the benefit to all our customers) in accordance with, the section "Changes to Your Agreement" of the Personal Banking Booklet. If we do so, we will give you 30 days' notice in writing.

Children's Account Structure

We allow the following structures for the Everyday Global Account for children:

Age of child	Opened by HSBC customer as trustee for the child	Opened as a joint account in the name of the child and parent or guardian	Opened in child's name alone
0-11	X	X	X
12-15	X	X	X
16-17	✓	✓	✓

The Everyday Global Account is not available for customers under 16 years.

Day to Day Account

This is an everyday transaction account with no monthly service fees, unlimited electronic transactions at any ATM in Australia without charge from HSBC (ATM operator fees may apply), and a Visa Debit card.

This account is available for personal customers.

It is also available for trusts, SMSFs and non-trading company accounts, however these accounts don't come with a Visa Debit card.

Key features

- No monthly service fee.
- Visa Debit card to access your own money when shopping in store, online and overseas.
- Access via online banking, mobile banking and phone banking.
- Cheque Access (not available for new accounts or for existing accounts that don't already have a cheque book).

Day to Day Account (cont)

How deposits and withdrawals can be made

	Deposit	Withdrawal
In person at HSBC branches by cash	✓	✓
By online banking ¹	✓	✓
By mobile banking ¹	✓	✓
By phone banking ²	✓	✓
ATM (in Australia)	✓ (AUD only) ³	✓
ATM (Overseas)	✗	✓ ⁴
EFTPOS	✗	✓
BPAY®	✗	✓
By cheque	✓ ⁵	✓ ⁶
By direct debit	✗	✓
By direct credit (e.g. from your salary)	✓	✗
By giving written instructions to us to make regular payments to third parties on your behalf (periodical payments)	✗	✓

¹You must register for this. See our Online Banking Terms.

²You must register for this. See our Personal Banking Booklet.

³Only available at HSBC branch ATMs in Australia.

⁴You may only use ATMs outside Australia with your Visa Debit card where the ATM displays the Visa or Visa PLUS logo.

⁵Generally, cheques will be cleared in 3 business days – please see clause 11 (“Making payments on business days”) in the Person Banking Booklet for what we mean by ‘business day’ and the clause 15 (“Payments into your account by cheque”) in the Personal Banking booklet for more information on cheques.

⁶Cheque books are no longer available for new accounts or for existing accounts that don’t already have a cheque book.

Children's Account Structure

We allow the following structures for the Day to Day Account for children:

Age of child	Opened by HSBC customer as trustee for the child	Opened as a joint account in the name of the child and parent or guardian	Opened in child's name alone
0-11 ¹	✓	✗	✗
12-15 ¹	✓	✓	✗
16-17	✓	✓	✓

¹ A Visa Debit card is not available for customers aged under 16 years.

HSBC Premier Children's Savings Account

This is a savings account designed especially for children of HSBC Premier customers who can also utilize the HSBC Premier benefits.

This account is available to children of HSBC Premier customers who are up to and including 30 years old.

Key features

- Receive an HSBC Premier Visa Debit card (applicable for children aged 12 and above).
- Unlimited electronic transactions including access to ATMs with no service charge from HSBC in Australia and across most HSBC Group ATMs. Non HSBC branded ATMs may charge an ATM operator fee.
- If you have a Relationship Manager, access to the same Relationship Manager who will be able to assist with you and your family's banking needs.
- Worldwide HSBC Premier banking support (shared HSBC Premier status globally).

HSBC Premier Children’s Savings Account (cont)

How deposits and withdrawals can be made

	Deposit	Withdrawal
In person at HSBC branches	✓	✓
By online banking ^{1,2}	✓	✓
By mobile banking ^{1,2}	✓	✓
By phone banking ³	✓	✓
ATM (in Australia)	✓ (AUD only) ⁵	✓ ⁴
ATM (Overseas)	✗	✓ ^{4,6}
EFTPOS	✗	✓
BPAY®	✗	✓
By cheque	✓ ⁷	✗
By direct debit	✗	✓
By direct credit (e.g. from your salary)	✓	✗
By giving written instructions to us to make regular payments to third parties on your behalf (periodical payments)	✗	✓

¹. You must register for this. Our Online Banking Terms will apply.

². Transfers can be made between your accounts in the same name in different countries or regions via Global Transfers using online banking. Our Online Banking Terms will apply.

³. You must register for this. See our Personal Banking Booklet.

⁴. An HSBC Premier Visa Debit card can only be issued to customers aged 12 years and above, with parent/guardian approval required for customers under 16.

⁵. Only available at HSBC branch ATMs in Australia.

⁶. You may only use ATMs outside Australia with your Visa Debit card where the ATM displays the Visa or Visa PLUS logo.

⁷. Generally, cheques will be cleared in 3 business days - please see clause 11 (“Making payments on business days”) in the Personal Banking Booklet for what we mean by ‘business day’ and the clause 15 (“Payments into your account by cheque”) in the Personal Banking Booklet for more information on cheques.

Account Structure

We allow the following structures for the HSBC Premier Children’s Savings Account:

Age of child	Opened by HSBC Premier customer as trustee for the child	Opened as a joint account in the name of the child and parent or guardian who holds HSBC Premier status	Opened in child’s name alone
0-11¹	✓	✗	✗
12-15	✓	✓	✗
16-30	✓	✓	✓

¹: A Premier Visa Debit card is not available for children aged under 12 years.

Account restrictions

The account is available to children of HSBC Premier customers, who are up to and including 30 years old. Once the child reaches the age of 31 years, we may convert the account to a Day to Day Account or other similar account. If we do this, we will notify the account holder in writing. If the account holder does not want the converted account, they have 30 days from the date of the notice to close it without cost or charge.

HSBC Bonus Savings Account

This is a savings account offered in both AUD and foreign currencies, paying a variable interest base rate.

It also offers a monthly variable interest bonus rate. Please refer to “Earning the monthly bonus interest rate” below for how to qualify for Bonus Interest.

This account is available for personal customers, trusts, SMSFs and non-trading companies.

Key features

- Variable interest rate paid on balances up to AUD \$5,000,000, or up to the applicable foreign currency amount listed below.
- No monthly service fee with unlimited transactions.
- No opening or minimum balance requirements.
- Monthly bonus variable interest is applicable to AUD and major foreign currency accounts. The monthly variable bonus eligibility re-sets every month. No bonus interest is applied in the month the account is closed as eligibility criteria can't be established.

Currency	Increase requirement in FCY Currency	Max Limit
AUD	\$300.00	\$5,000,000
USD	\$300.00	\$5,000,000
EUR	€300.00	€4,000,000
GBP	£250.00	£3,500,000
HKD	\$2,500.00	\$40,000,000
SGD	\$350.00	\$6,200,000
JPY	¥30,000.00	¥500,000,000
CNY	¥2,000.00	¥35,000,000
CAD	\$300.00	\$5,000,000
NZD	\$350.00	\$6,000,000

HSBC Bonus Savings Account (cont)

How deposits and withdrawals can be made

	Deposit	Withdrawal
In person at HSBC branches ¹	✓	✓
By online banking ²	✓	✓
By mobile banking ²	✓	✓
By phone banking ³	✓	✓
ATM (in Australia and Overseas)	✗	✗
EFTPOS	✗	✗
BPAY®	✗	✓
By direct debit	✗	✓
By direct credit (e.g. from your salary)	✓	✗
By cheque	✓ ⁴	✗
By giving written instructions to us to make regular payments to third parties on your behalf (periodical payments)	✗	✓

¹ Cash restrictions apply. See the Personal Banking Booklet.

² You must register for this. See our Online Banking Terms.

³ You must register for this. See our Personal Banking Booklet.

⁴ Generally, cheques will be cleared in 3 business days - please see clause 11 (“Making payments on business days”) in the Personal Banking Booklet for what we mean by ‘Business Day’ and the clause 15 (“Payments into your account by cheque”) in the Personal Banking Booklet for more information on cheques.

Currencies

If you deposit AUD into a foreign currency HSBC Bonus Savings Account, we'll convert the amount into the currency of your account using the prevailing currency exchange rate as determined by HSBC at the time and we may charge a fee for this.

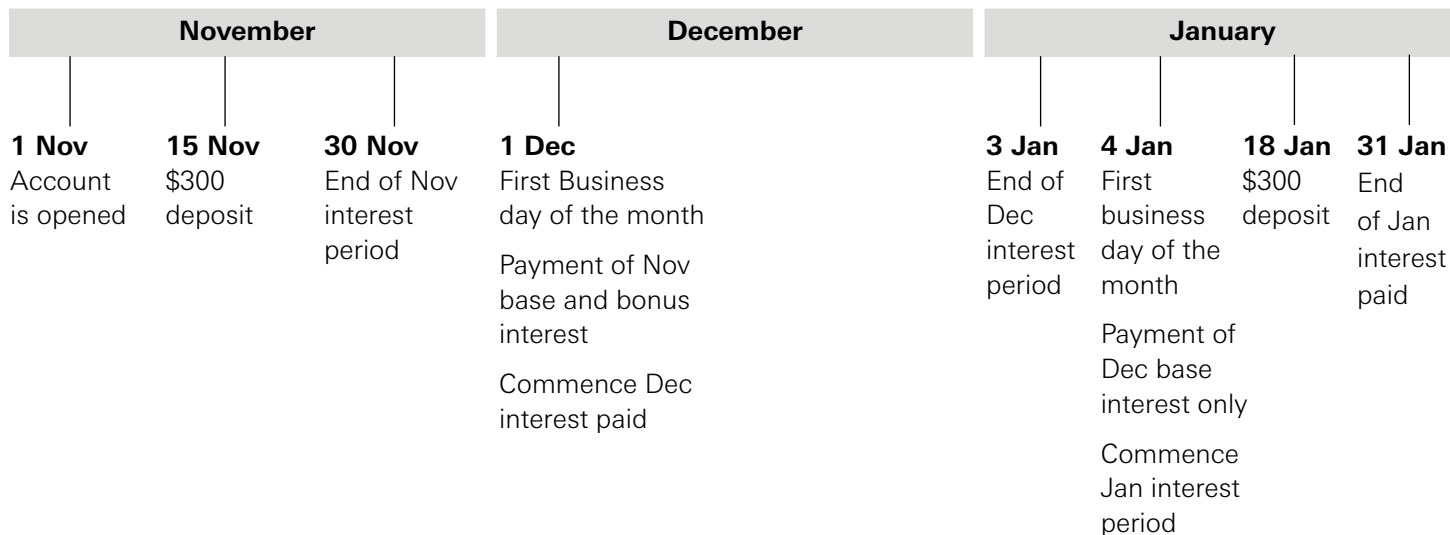
Earning the monthly bonus interest rate

HSBC Bonus Savings offers a base rate of interest earned monthly. To qualify for the monthly bonus variable interest the following criteria must be met:

- Monthly bonus variable interest will be paid where:
 - ✓ your closing account balance at the end of the last business day of the month increases by an amount that is equal to or greater than the minimum monthly amount when compared to the opening balance on the first business day of that same month; and
 - ✓ that increase doesn't include any interest paid into the account in that month.
- Any withdrawals made during the interest period will count against the minimum monthly increase required to be eligible for bonus interest. This is because the account balance needs to increase by the required amount.
- No interest is paid on the portion of your balance over the maximum amount listed in the table under Key Features.
- The base and monthly bonus interest rates are variable on HSBC Bonus Savings accounts.

Earning Interest with the HSBC Bonus Savings Account

- The example below demonstrates how you could earn monthly bonus variable interest with an AUD HSBC Bonus Savings Account:



No other deposits / withdrawals in November

No deposits made in December

No other deposits / withdrawals in January

Children’s Account structure

We allow for the following structures for the HSBC Bonus Savings Account for children:

Age of child	Opened by HSBC customer as trustee for the child	Opened as a joint account in the name of the child and parent or guardian	Opened in child’s name alone
0-11	✓	✗	✗
12-15	✓	✓	✗
16-17	✓	✓	✓

HSBC Everyday Savings Account

This is an online savings account with an introductory variable interest rate. It must be linked to your transaction account to enable you to move money in and out. This savings account is only available in Australian Dollars.

The HSBC Everyday Savings account must be linked to an HSBC transaction account or a transaction account you hold with another Australian financial institution.

This account is available for personal customers, trusts, SMSFs and non-trading companies.

Key features

- Introductory variable interest rate for the first 3 months from account opening, then an ongoing variable rate.
- Introductory and ongoing variable interest rate paid on balances up to \$1,000,000.
- No opening or minimum balance requirements.

HSBC Everyday Savings Account (cont)

How deposits and withdrawals can be made

	Deposit	Withdrawal
In person at HSBC branches ¹	✓	✗
By online banking ^{1,2}	✓	✓
By mobile banking ^{1,2}	✓	✓
By phone banking ³	✓	✓
ATM (in Australia and Overseas)	✗	✗
EFTPOS	✗	✗
BPAY®	✗	✗
By direct debit	✗	✗
By direct credit (e.g. from your salary)	✓	✗
By cheque	✗	✗
By giving written instructions to us to make regular payments to your linked account	✗	✓

¹ Deposits and withdrawals permitted between your HSBC Australia Accounts where the account name is the same.

² You must register for this. See our Online Banking Terms.

³ You must register for this. See our Personal Banking Booklet.

Linked Account requirement

- When opening your HSBC Everyday Savings Account, you must nominate a transaction account that you hold with us or any Australian financial institution to link to your HSBC Everyday Savings Account. Withdrawals can only be made to that linked account.
- The linked account may be updated at any time by contacting us. If you close your linked account, you won't be able to transfer money to a new account until you provide us the details of the new account. The new account must be in the same name as your HSBC Everyday Savings account.

Earning Interest with the HSBC Everyday Savings Account

- The example below demonstrates how you could earn interest with an HSBC Everyday Savings Account.
- NB: In the below example, the introductory variable interest period is for a period of 3 months and is applicable from the 15th November until 14th February. From 15th February, the ongoing variable interest rate will apply.

November		December		January			February			
15 Nov	30 Nov	1 Dec		3 Jan	4 Jan	3 Jan	1 Feb	14 Feb	15 Feb	28 Feb
Account is opened	End of interest period	Payment of Nov interest Commence Dec interest period		End of Dec interest period	Payment of Dec interest Commence Jan interest period	End of Jan interest period	Payment of Jan interest Commence Feb interest paid	Last day of introduction interest	Ongoing rate applies	End of Feb intro rate applies 1-14 Feb Ongoing rate applies 15-28 Feb

Account restrictions

- Only one HSBC Everyday Savings Account per customer will be permitted at one time. We can close any HSBC Everyday Savings Account where in our reasonable opinion more than one HSBC Everyday Savings Account has been opened and credit your other HSBC transaction or savings account. We'll tell you in writing if we do this. Please see clause 46 ("How can we close your account or end this agreement?") in the Personal Banking Booklet for more details.
- The introductory rate will apply to your first HSBC Everyday Savings Account opened with HSBC. It won't apply to any further HSBC Everyday Savings Accounts you open within 12 months of closing your HSBC Everyday Savings Account.
- If you close your HSBC Everyday Savings Account, you cannot open another HSBC Everyday Savings Account within the same month your HSBC Everyday Savings Account was closed.
- The minimum age to apply for HSBC Everyday Savings Account is 18 years of age.

Term Deposit Account

This account offers a fixed interest rate for your chosen term.

This account is available for personal customers, trusts, SMSFs and non-trading companies.

Key features

- Choose from a range of terms: 7 days – 12 months, 15 months, 18 months and 2 – 5 years.
- For AUD Term Deposits, choose the frequency that interest is paid to your account: monthly, quarterly, annually or at maturity depending on the term.
- Access via online banking, mobile banking and phone banking.
- Available in a number of foreign currencies.
- Minimum deposit amounts apply but there are no maximum amounts.

Opening a Term Deposit

- A term deposit can be opened in branch, via online or phone banking. An HSBC transaction or savings account is required to open and fund the term deposit. Additional deposits can't be made during the agreed term.

Minimum Deposit amount

Currency	Amount
Australian Dollars (AUD)	\$5,000
Hong Kong Dollars (HKD)	\$40,000
United States Dollars (USD)	\$5,000
Great Britain Pound Sterling (GBP)	£3,000
Euro (EUR)	€6,000
Canadian Dollars (CAD)	\$6,000
Japanese Yen (JPY)	¥500,000
Singapore Dollars (SGD)	\$6,000
New Zealand Dollars (NZD)	\$10,000
Chinese Renminbi (CNY)	¥50,000

Term Deposit Account (cont)

Interest

What is the interest rate you can expect?

- We'll set your interest rate for a fixed term at the time the account is opened or renewed.
- Your rate will be set out in the New Term Deposit Confirmation. You'll start earning interest from the date we receive your deposit.

When will interest be paid?

- For AUD Term Deposits you can choose when you want interest to be paid. The available options will depend on the term of your Term Deposit Account. These options are set out below. The New Term Deposit Confirmation will show the frequency you have chosen.

Term	Frequency of interest payments
12 months or less	Monthly, Quarterly, or at Maturity
Greater than 12 months	Monthly, Quarterly, or Annually

How will HSBC pay this interest?

- You can choose to have interest paid into a nominated bank account, or another form agreed by us, or you can choose to reinvest it at the end of the fixed term.

Early Termination

- You will need to provide 31 days' notice in the event you would like to withdraw your funds prior to maturity. It is therefore important to think carefully when choosing your Term duration. Funds will only be available to you on the 32nd day after the request has been made (where this is a non-business day funds will be available the next business day)
- You can only withdraw the total balance of your account. If you do, we'll close your account. We won't act on any withdrawal instruction unless you tell us where to pay the deposit. You can make withdrawals in person at HSBC branches or by calling us.
- If you are concerned with meeting your financial commitments or suffering financial hardship and would like to access your term deposit funds prior to the maturity date, please contact HSBC to discuss options available to you.

There are consequences for early termination!

If you withdraw money before the end of the fixed term, the interest you receive for that deposit will only be 50% of the interest that you're entitled to up to the date you're making the withdrawal, and a \$30 AUD administration fee will apply.

Statements

- We'll send you a New Term Deposit Confirmation after the term deposit is opened.
- At renewal of your Term Deposit Account, we'll send you a Term Deposit Renewal Confirmation.
- If you choose to receive interest before maturity, we'll provide you with account statements in-line with the frequency of your interest payments (which will be at least every 6 months). If you have other accounts with us, you may receive a consolidated statement of account which includes your Term Deposit Account.

Maturity Instructions

- You must tell us what to do with your deposit on maturity e.g. whether the deposit and any interest that hasn't already been paid should be paid to a nominated bank account, or renewed with or without additional money.
- Maturity instructions can be updated at any time during the current term. For the instructions to be effective they must be received in writing at least 2 business days before maturity.
- If you don't provide us with maturity instructions within this time frame, a grace period of 5 business days will apply to allow changes to your current term deposit.
- After this, the term deposit will be renewed for the same term at the interest rate applicable on the date of maturity. The amount renewed will be the principal and any interest that hasn't already been paid out to you.

Part B: General Terms and Conditions

Important information about our fees and charges

All fees and charges contained in this section are current as at the date on the front of this booklet. We regularly review our fees and charges and so these may change. Please see the section “Changes to Your Agreement” in the Personal Banking Booklet for our reasons for making changes, and when and how we will tell you about the changes.

Please note that other fees and charges may apply, as described in Part B of the Personal Banking Booklet.

All fees and charges shown are in Australian dollars (AUD) unless otherwise stated.

Taking fees and charges from your account

We'll take from your account:

- all fees and charges that apply (including our reasonable enforcement expenses); and
- any government fees, charges, taxes and duties on receipts or withdrawals in relation to the account or account documentation (this includes stamp duty where it is applicable).

We'll normally take our fees on the first working day of each calendar month but we'll deduct some charges at the time the event occurs that gives rise to the change e.g. at the time a cheque is dishonoured. We'll also take any fees that apply when you close the account.

1. Transaction Accounts

Covering Everyday Global, Day to Day and HSBC Premier Children’s Savings Accounts

1.1 International Transaction Fees (for each transaction)

Service	Everyday Global Account	HSBC Premier Children’s Savings Account~	Day to Day Account
Overseas ATM Withdrawal Fee	Nil [#]		\$4.50 [#]
Overseas Transaction Fee (payable when you make a transaction or withdrawal on your account in a currency other than Australian dollars, or you make a transaction or withdrawal on your account in any currency, including AUD that is processed/billed by either the merchant or its financial institution/payment processor outside of Australia.)	0%*	2%*	3%*

[#]Unlimited electronic transactions including access to ATMs with no service charge from HSBC in Australia and across most HSBC Group ATMs. Non-HSBC branded ATMs may also charge an ATM operator fee.

*of the total value of each transaction.

~Secondary accounts linked to a Premier Visa Debit card will incur the same Overseas Transaction Fee as the HSBC Premier Children Savings Account whilst the Overseas ATM Withdrawal Fee is linked to the account.

Your transaction will be converted into your account currency. We have no control over when a merchant will process a transaction or whether they will do so in local or foreign currency. You should check this with the merchant. For more information on this see clause 18 (“Payments from your Account”) and clause 50 (“Risks Associated with Foreign Currency Accounts”) of the Personal Banking Booklet and the summary of the risks under the “Summary of key risks” section of this document.

2. Products No Longer Offered

Covering HSBC Premier Cash Management Account.

2.1 International Transaction Fees (for each transaction)

Service	HSBC Cash Management Account~
Overseas ATM Withdrawal Fee	<p style="text-align: center;">Nil#</p> <p>#Unlimited electronic transactions including access to ATMs with no service charge from HSBC in Australia and across most HSBC Group ATMs. Non-HSBC branded ATMs may also charge an ATM operator fee.</p>
Overseas Transaction Fee (payable when you make a transaction or withdrawal on your account in a currency other than Australian dollars, or you make a transaction or withdrawal on your account in any currency, including AUD that is processed/billed by either the merchant or its financial institution/payment processor outside of Australia.)	<p style="text-align: center;">2%*</p>

*of the total value of each transaction.

~Secondary accounts linked to a Premier Visa Debit card will incur the same Overseas Transaction Fee as the HSBC Premier Cash Management Account whilst the Overseas ATM Withdrawal Fee is linked to the account.

Your transaction will be converted into your account currency. We have no control over when a merchant will process a transaction or whether they will do so in local or foreign currency. You should check this with the merchant. For more information on this see clause 18 (“Payments from your Account”) and clause 50 (“Risks Associated with Foreign Currency Accounts”) of the Personal Banking Booklet and the summary of the risks under the ‘Summary of key risks’ section of this document.

Interest periods, interest calculations and interest rates

Interest periods

Interest periods are defined as the period between the first business day of the month up to and including the day prior to the first business day of the following month.

Interest is paid on the first business day of the month for the interest period prior e.g., interest earned for January will be paid on the first business day of February.

Interest calculations

Interest is calculated daily on the closing balance of your account, and for most accounts paid or, where you have an overdraft, collected monthly. We will pay you interest up to the day prior to you closing your account.

When you open an account on a non-Business Day, we will treat your account as though it has been opened on the next Business Day. This means that any balances deposited, or payments received into the account on the non-Business Day will not earn interest until the next Business Day.

Generally, transactions that occur and payments made or received after business hours of the last Business Day of the week will be treated as though they have occurred on the first Business Day of the following week. For the purposes of calculating the interest earned, we will use your end of day balance on the last Business Day of the week as the end of day balance for each day until the first Business Day of the following week.

The interest calculations on foreign currency deposit accounts are dependent on the currency

The interest on foreign currency deposits is calculated on a 360 or 365 day basis. This is referred to as the day-count convention.

This means that for a:

- 360-day count, interest is calculated daily using a 360-day year.
- 365-day count, interest is calculated daily using a 365-day year.

The day count conventions for the different currencies are shown below.

Day Count	Currencies
360	<ul style="list-style-type: none">• USD• EUR• CAD• JPY• CNY
365	<ul style="list-style-type: none">• GBP• HKD• SGD• NZD• AUD

Interest rates

We will publish interest rate changes (except for Term Deposit) in a national newspaper. Please see the section “Changes to Your Agreement” in the Personal Banking Booklet for our reasons for making changes, and when and how we will tell you about the changes.

Details of the current interest rate(s) applicable to your account type(s) are available:

- by calling 1300 308 008 (or from overseas +61 2 9005 8220);
- from any of our HSBC branches on request; and
- on our website using the following links:

HSBC Premier Children’s Savings Account	hsbc.com.au/premier-childrens
HSBC Bonus Savings	hsbc.com.au/bonus-savings
HSBC Everyday Savings	hsbc.com.au/everyday-savings
Term Deposit	hsbc.com.au/term-deposit

Joint accounts

You may open an account with more than one account holder. For more information on joint accounts, see clause 24 (“Joint accounts”) of the Personal Banking Booklet.

Overdrafts

We may agree to give you an unarranged overdraft on an account if we think you can afford it. Overdrafts are only available for short term borrowing.

An overdraft is explained below and is repayable ‘on demand’. This means that we can ask for immediate repayment even if you have or haven’t breached this agreement, and you must pay us the full amount of what we’ve demanded and within the time we’ve demanded.

Unarranged overdrafts

This is where we provide you with a temporary overdraft to allow a transaction to be processed that would otherwise cause your account to be overdrawn. If your account balance goes below zero, we will treat this as your request for an overdraft. We do not have to agree to this request. If your account becomes overdrawn and there is no arranged overdraft in place, or if the arranged overdraft is insufficient to cover the overdrawn amount, debit interest may be charged on your account. Debit interest is calculated daily on the closing debit balance and debited from your account on a monthly basis. The rate used to calculate debit interest is known as the base lending rate (which can be found on our website), and will apply on a daily basis while your account is overdrawn until the date on which the account is brought back to a zero or credit balance.

Statements

Unless stated otherwise in Part A: Product Specific Terms and Conditions, we will give you:

- statements at least every 6 months or if you ask, on a monthly or quarterly basis; and
- a summary of any interest earned on your transaction or savings accounts every 12 months.

We may not give you a statement if there has been no activity on your account during the statement period. You can ask us for additional statements. Further information on statements can be found in clause 22 (“Statements and other information we’ll give you”) of the Personal Banking Booklet.

Inactive accounts

If you haven’t transacted on your account for 24 months, we will classify your account as ‘inactive’.

If you haven’t made a transaction on your account for 7 years, it is treated by the law as unclaimed monies. We may close the account and send balances of AUD\$500 or more to the Australian Securities Investment Commission (ASIC). This does not apply to accounts in a currency other than AUD.

If your account has a zero balance or is overdrawn, and you have not used it for at least 3 months, we may close your account. We will notify you prior to closing.

If your account is inactive, statements will only be provided every 6 months.

This clause does not apply to a transaction or savings account that is linked to a home loan.

Financial Claims Scheme

As a holder of an account, you may be entitled to a payment under the Financial Claims Scheme in the event of our insolvency. Payments under the scheme are subject to a limit for each depositor. Information about the scheme can be obtained from the Financial Claims Scheme website at fcs.gov.au or the Financial Claims Scheme hotline 1300 55 88 49.

Part C: Transaction and Savings Accounts – Chinese Currency Information

We recommend that you also read the useful information section, contained in Part C of the Personal Banking Booklet, as this contains some important information on risks associated with foreign currency accounts and foreign currency transactions.

Accounts for Chinese Currency

Chinese currency ('Renminbi' or 'CNY') is available on the Everyday Global Account, HSBC Bonus Savings Account and Term Deposit accounts, as per Part A: Product Specific Terms and Conditions.

Restrictions

You can make payments in CNY only through online banking, mobile banking and phone banking.

The following limits and controls apply:

Restriction	Description
No cash handling	HSBC Australia does not allow CNY cash deposits or withdrawals.
Destination of money	Sending CNY to mainland China is not permitted.
Australian CNY exchange limits	Currently, Australia has no CNY exchange limits.

Payments in CNY

We don't have a set limit for sending money overseas in CNY. However, the bank you are transferring money to may be limited to the value of CNY it can receive in any one payment. You should confirm whether they have any limits before making a transfer.

If a transfer is rejected and your money is returned to you due to restrictions set by another bank, we won't be responsible for any loss suffered or fees incurred as a result of the failed transfer. It may take several days for you to receive the returned money.

Foreign exchange transactions in CNY

Exchange rates and interest rates quoted by us are based on offshore market pricing. You should make sure you are aware of the potential risks of investing in a currency that's not your usual currency.

Fluctuations in exchange rates may also have negative impacts when converting a currency to and from CNY (e.g. the actual AUD equivalent of a CNY deposit could be smaller than the original amount deposited in AUD).

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